

RESIDENTIAL UNITS

Date of Guidelines		17 December 1992	1 November 1995	22 May 1998	18 May 1998	2 May 2001
Enforcement Date		17 December 2001	23 June 1995	16 October 1997	22 April 1998	25 April 2001
Price		RM80,000 and above	> RM250,000	> RM250,000	> RM250,000	> RM250,000 > RM150,000 for Silver Haired Programme
Source of Financing					Foreign	Foreign and domestic
Acquisition Restriction			i) 1 and 2 storey terrace ii) low cost and medium cost iii) on Malay Reserved Land iv) Bumiputera quota	i) 1 and 2 storey terrace ii) low cost and medium cost iii) on Malay Reserved Land iv) Bumiputera quota	i) Sub-sale acquisition (not from developer) ii) if from developer, projects which are less than 50% completed	Sub-sale acquisition (not from developer)
Sale Restriction		a) For own use, cannot be sold for a period of 3 years b) For rental, cannot be sold for a period of 5 years	Cannot be sold for a period of 3 years	Cannot be sold for a period of 3 years		
Acquisition and sale restriction according to price category	Terrace House	i) RM80,000 - < RM200,000 for own use ii) RM200,000 and above for own use or for rental				
	Condominium	i) RM80,000 - < RM300,000 for own use or for rental ii) RM300,000 and above, no restriction				
	Bungalow	i) RM80,000 - <				

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		RM500,000 for own use ii) RM500,000 and above for own use or for rental			

* No statement regarding source of financing in the guidelines but approval is given to applications with financing from foreign sources.

** No statement regarding re-development but in each approval of acquisition of bungalow, the condition "For any re-development, FIC approval must be obtained first" is inserted.

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Additional condition for acquisition of bungalow/ semi-detached	If land is re-developed for investment purposes, the owner has to establish a local company with 30% foreign equity and 70% Malaysian (including 30% Bumiputera)	If land is re-developed for investment purposes, the owner has to establish a local company with 30% foreign equity and 70% Malaysian (including 30% Bumiputera)			
Number of units allowable	Only 1 – additional acquisition must be made through a local company with 30% foreign ownership and 70% Malaysian (including 30% Bumiputera)	Only 1 – additional acquisition must be made through a local company with 30% foreign ownership and 70% Malaysian (including 30% Bumiputera)	2 units condominium or 1 landed unit and 1 condominium unit. Acquisition of more than 2 units condominium or more than 1 unit landed property must be made through a local company with 30% foreign ownership and 70% Malaysian (including 30% Bumiputera)	No restriction	No restriction
Acquisition by foreign companies as resort/vacation house	i) 1 unit for company staff ii) If for investment, equity to	For company staff, acquisition of more than 1 unit can be considered.			

		be restructured to ensure 30% foreign and 70% Malaysian (including 30% Bumiputera)				
Acquisition by local company/manufacturing company		<ul style="list-style-type: none"> i) If for staff use, allowed to acquire more than 1 unit and less than RM80,000 ii) If for investment, equity to be restructured to ensure 30% foreign and 70% Malaysian (including 30% Bumiputera). 		For company staff, allowed to own: <ul style="list-style-type: none"> i) more than 2 units ii) properties valued more than RM60,000 is allowed. 		
Sale quota (Developer)	Condominium	30%	30%	50%		
	Terrace House	30%	10% (more than 2 storey)	10% (more than 2 storey)		
	Bungalow	30%	10%	10%		

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Relaxation for Permanent Residents			Permanent Residents are allowed to acquire property valued at more than RM60,000 subject to the following conditions: <ul style="list-style-type: none"> i) husband or wife must be Malaysian citizens ii) buyer is eligible to apply for Malaysian citizenship and an application has been made 		

Acquisition under time sharing schemes	Allowed				

**COMMERCIAL BUILDINGS
(SHOP HOUSE/OFFICE/COMMERCIAL LOTS)**

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Price	-	> RM250,000	> RM250,000	> RM250,000	> RM250,000
Acquisition Restriction	-	i) double storey shop and below ii) low cost shop iii) stalls iii) service workshop iv) commercial building on Malay Reserve Land		i) Sub-sale acquisition (not from developer) ii) If from developer, projects which are less than 50% completed	Sub-sale acquisition (not from developer)
Source of financing	-	-	-	Foreign	Domestic
Equity conditions	Local company owned 70% by Malaysians including at least 30% Bumiputera. (for shop houses only)	1) Own use Locally incorporated company at least 70% owned by Malaysians, including 30% Bumiputera 2) Rental Locally incorporated company at least 49% owned by Malaysians, including 30% Bumiputera			
Sale quota (Developer)	-	< 20% of that property type in each project			

* Amendments only affects acquisition conditions for residential units only.

INDUSTRIAL LAND/FACTORY

Date of Guidelines	17 December 1992	1 November 1995	22 May 1998	18 May 1998	2 May 2001
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Price	-	-	-	-	-
Source of financing	-	-	-		
Acquisition Restriction	-	-	-	-	-
Conditions	-	1) Possess Manufacturer's License from MITI - no equity conditions imposed 2) No Manufacturer's License from MITI - locally incorporated company at least 70% owned by Malaysians, including 30% Bumiputera		-	1) Possess Manufacturer's License from MITI - no equity conditions imposed 2) No Manufacturer's License from MITI - no equity conditions imposed - for manufacturing activities only
Quota	-	-	-	-	
Purpose of acquisition	-	Own use	Own use	-	Own use and for rental

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DEVELOPMENT LAND

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Price	-	> RM250,000	> RM250,000	-	-
Source of financing	-	-	-		
Acquisition Restriction	-	-	-	-	-
Equity Conditions	-	Locally incorporated company at least 70% owned by Malaysians, including 30% Bumiputera		-	-
Quota	-	-	-	-	-

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AGRICULTURAL LAND

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Price	-	RM250,000	> RM250,000	-	-
Source of financing	-	-	-	-	-
Acquisition Restriction	-	Agricultural land for traditional agricultural activities		-	-
Conditions		Purpose: 1) carry out commercial agricultural activities using high technology 2) agro-based industries 3) tourism projects Conditions: - Locally incorporated company at least 49% owned by Malaysians, including 30% Bumiputera Purpose: 1) Produce goods/product for export - in accordance to MITI Guidelines		-	-
Quota	-	-	-	-	-

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